



BUDGET OVERVIEW AND HIGHLIGHTS:

The Business Park budget is part of the General Fund now. \$65,000 is recommended for expenditure. This is down dramatically from 2018 when the road project was part of the budget. Revenues of \$50,000 are included for a levy of \$15,000.

FUNCTION: The Bayfield County Executive Committee an ad hoc committee of the County Executive Committee charged with planning and recommendations for the Business Park.

With the leadership from the County Board and Bayfield County Economic Development, the facility has an advisory steering committee. A Business Park Master Plan has been approved, and infrastructure improvements have been identified.

The County continues to lease property for hay.

Over 100 acres of vacant land exists in the business park with six parcels in private ownership including:

- Superior Sauna
- Dizzy Cow, Farm Cooperative
- St. Izzy's Acres: Hay Storage
- KV Tech
- Town of Eileen, Town Hall

- Greg Martinsen: Owner of Houses and land bordering State Farm Road

MAIN RESPONSABILITIES: The Ad Hoc Committee is responsible for planning, marketing and working with new industry interested in coming to the Business Park.

FY 2018 ACCOMPLISHMENTS:

1. 2018 was a major year for the Business Park with interior road construction funded through County and USDA sources completed. The 3000-linear foot road will accommodate heavy truck traffic and provide multiple sources of access for current and future occupants.
2. In early 2019 a new business will begin construction at the park.
3. Continuing efforts to attract and retain new and existing businesses to the parcel will occur in 2019.

FY 2019 GOALS

1. Attract two new businesses to the Business Park.
2. Secure grant funding for cell phone coverage at the Business Park.
3. Have a seamless handoff of the road maintenance to the Town of Eileen.