

FUND BALANCES AND UTILIZATIONS IN 2020

When revenues exceed expenditures at the end of the year, the remainder goes to Fund Balance accounts. These balances are used as savings for expenditures in future years. Fund Balance is also budgeted to ensure the county has adequate resources for schools and municipalities when taxes go unpaid. The County serves as the guarantor.

The County General Fund has the largest balance. Balances are used to support operations in multiple county accounts including Highway, Capital Improvements, Motor Pool, etc. Historically the largest transfers from the General Fund go for highway reconstruction and capital improvements. Once spent these funds are exhausted unless replenished by revenues over expenditures in future years.

The 2020 Budget proposes the following Fund Balance Utilization:

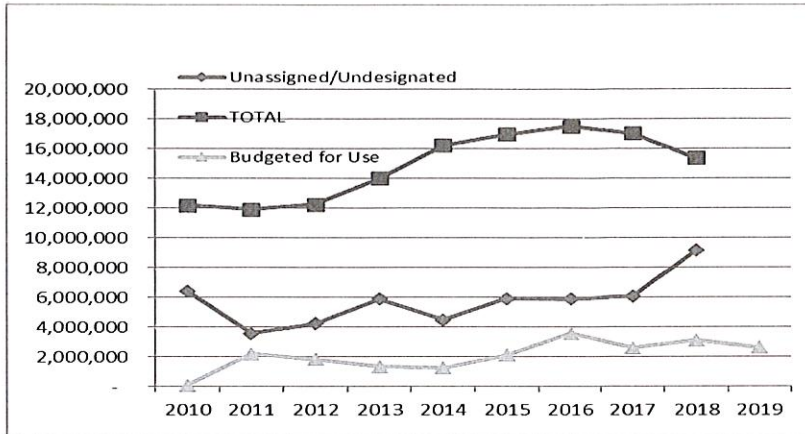
- General Fund: \$1,275,086 is budgeted in 2020 down from \$2,199,571 budgeted in 2019.
500,000 Transfer to Highway
\$32,000 Non-Lapsing Forestry Reforestation Funds
\$743,086 to Capital Improvement
- Health Reserve Fund Balance: \$74,459
- Dog License Fund: \$3000
- Employee Health Fund: \$74,459
- Human Services, \$48,483

It is important to look at the historical fund balance figures to determine the financial health of the county. Historically the county has expended the previous year's surpluses. Overall Fund Balances reached a peak in 2016 with a decline beginning in 2017. The draft Audit report for 2018 show a \$524,211 decrease in fund balance. While this is new for the county, it should be noted that \$2.1 million in fund balance was budgeted, but only \$524,211 had to be used in the end. In 2019 record fund balances were allocated to address highway concerns (County Highway A) and the impact of flooding on road infrastructure. January 1 2019 fund balances in Highway were 0.

The County is actively tracking fund balances to ensure balances provide a cushion in times of emergency.

The following charts show the overall fund balance trend, assigned status and budgeted for use in each year, as well as the Proprietary Fund (Highway) balances.

GENERAL GOVERNMENT FUND BALANCE



FUND BALANCE									
	2010	2011	2012	2013	2014	2015	2016	2017	2018
Non-Spendable		3,321,167	3,617,866	3,597,402	3,587,182	2,868,939	2,897,470	2,379,848	2,610,581
Restricted		77,735	87,343	110,119	110,172	109,195	112,994	118,019	
Committed/Reserved	4,127,017	4,387,924	3,818,803	3,967,380	7,616,000	7,663,475	8,297,217	7,509,611	552,459
Assigned/Designated	1,659,113	580,736	526,866	442,887	408,482	402,467	339,177	935,568	3,066,539
Unassigned/Undesignated	6,428,154	3,563,437	4,221,569	5,889,911	4,505,741	5,929,070	5,886,817	6,082,334	9,151,708
TOTAL	12,214,284	11,930,999	12,272,447	14,007,699	16,227,577	16,973,146	17,533,675	17,025,380	15,381,287
Budgeted for Use	89,450	2,205,681	1,823,588	1,359,196	1,260,265	2,115,062	3,576,359	2,617,882	3,123,224
Proprietary Funds Cash Balance	2,747,151	1,589,747	1,332,414	850,833	609,628	2,473,611	2,409,532	974,230	50

